

Nordic Science Investments (NSI) Environmental, Social and Governance (ESG) Policy

1. Introduction

This ESG policy outlines our dedication to responsible and sustainable investment strategy and practices. Our commitment to ESG principles underscores our dedication to responsible investing, long-term value creation, and contribution to sustainable development. We recognize that these principles are crucial not only for the success of our investments but also for the well-being of the society and the environment. This policy outlines our approach to ESG integration throughout the investment lifecycle.

2. Environmental Responsibility

We understand the importance of environmental stewardship and the role that businesses play in fighting against climate change and preserving natural resources. Our environmental impact initiatives include promoting mitigation of carbon emissions in context of developing the operational culture of NSI's investee companies.

3. Social Impact

We are committed to contributing positively to the society by promoting ethical practices, diversity, and community engagement, and ensuring that labour and human rights and sound ethical practises come true in our portfolio companies. Our social impact initiatives include promoting occupational health and wellbeing in the context of developing the operational culture of our portfolio companies.

4. Governance and Accountability

Transparency, accountability, and strong governance are essential for building trust and ensuring long-term success both within NSI and its portfolio companies. We will seek to develop relevant governance and accountability measures in the fields of board diversity, transparency and accountability, data privacy, anti-corruption and ESG reporting and disclosure.

5. Investment

5.1 ESG Due Diligence and Integration: ESG factors are integrated into our due diligence process. NSI's ESG checklist serves as a template for creating a set of ESG related topics to be followed by each investee company. Throughout the investment lifecycle, we will actively engage and collaborate with portfolio companies on ESG matters, setting goals and tracking performance.

5.2 ESG Reporting: Portfolio companies are asked to provide periodical regular ESG performance reports based on their ESG checklist, highlighting progress toward goals and addressing challenges.

6. Stakeholder Engagement

We value the input and feedback of our stakeholders, including investors, startups, universities, and the broader community. We actively seek and consider their perspectives to enhance our ESG initiatives.

7. Continuous Improvement

We recognize that the journey towards a sustainable future has only begun and that the landscape of ESG is dynamic and evolving is ongoing. We are committed to continuously improving our ESG practices and staying informed about emerging trends and best practices in responsible investing. If needed, we will seek to outsource support in these matters.

By adhering to this ESG policy, NSI and NSI Nordic Science I aim to contribute positively to society, the universities in particular, as well as the environment, and the sustainable growth of our portfolio companies, while delivering value to our investors.